

## MEMORANDUM

**Date:** June 28, 2005

**To:** All California Charter Schools

**From:** Katrina M. Johantgen, Executive Director  
California School Finance Authority

**Re:** State Charter School Facilities Incentive Grants Program

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The California School Finance Authority, chaired by State Treasurer Phil Angelides, is pleased to announce the availability of the Charter School Facilities Incentive Grants Program, to provide California charter schools with assistance for facilities costs.

On behalf of the State of California, the California School Finance Authority applied for, and was awarded, a grant from the U.S. Department of Education to enhance the existing Charter School Facilities Program. The nearly \$50 million grant for per-pupil facilities aid will be allocated over five years to eligible charter schools based on specific award criteria.

Grant funds will be applied toward a charter school's cost of rent, lease, mortgage or debt service payments for existing or new facilities or toward the purchase, design and construction costs of acquiring land and constructing or renovating a facility.

Grants will be awarded to charter schools (sub-grantees) based on preference points allotted for the percentage of low-income students, percentage overcrowded and whether the school is a not-for-profit entity.

Eligible charter schools must, at a minimum, be in good standing with their chartering authority and have completed at least one school year of instructional operations. Additional requirements are listed in the program regulations.

Applications for the first funding round are due to the Authority no later than August 1, 2005. Awards are expected to be announced in September 2005. Additional application information and evaluation criteria are provided in the program regulations and application packet.

If you have any questions about the State Charter School Facilities Incentive Grants Program, please contact the California School Finance Authority by email at [csfa@treasurer.ca.gov](mailto:csfa@treasurer.ca.gov) or by telephone at (916) 651-7710 or (213) 620-4467.